

Areas in news:

i) Koyul (Kakyung): it is one of the last settlements in the Demchok sector.

Reference of news: Village head of Koyul shared a video in which two Chinese vehicles are seen being turned away.

EDITORIALS

1. Troubled waters: The lake bay conflict is exacting a high toll, and cries for early resolution.

NEWS: last week four fishermen from India died. As per the fishermen of Tamil Nadu they were killed by the Sri Lankan Navy. Navy stand is they died in a trawler collision, in their attempt of avoiding arrest.

Recent update:

India has lodged a protest/ complaint with Sri Lankan authorities and Sri Lankan authorities has set up a permanent mechanism to get the resolutions to the fishermen issue.

India-Sri Lanka fishermen issue:

1. India-Sri Lanka joint working group: Both countries decided to abstain from any violent activity and a holiness will be established between the coast guards of both the countries.

This group started its functioning after a gap of three years in 2020.

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In the talks India demanded early release of Indian fisherman and boats in Srilankan Custody

Srilanka demanded a curb on illegal fishing in waters which impacts the livelihood of srilankan fishermen.

Challenges in resolution of the dispute:

1. Hotline has not yet been established.
2. Direct talks so far between the two countries have not been fruitful so far.
3. Srilanka wants joint patrolling by both countries and ban on unsustainable fishing practices.
4. India wants a lengthy phase out period.
5. Lack of political will from both side to resolve the issue.

2. After the storm: The RBI's plan to tighten scrutiny of large NBFCs is critical for financial stability.

News: RBI has proposed a significant shift in its regulatory approach towards India's NBFCs. It has shifted its approach of LIGHT TOUCH to monitor large player.

Problems faced by NBFC:

NBFCs have expanded from 12% in 2010 to more than 25% at present time of the balancesheets of the Bank.

The growth of this scale is also due to lighter regulations which has given them the flexibility to meet the varying range of financing needs from home loan microfinancing.

IL and Fs case of 2018 bring into light the risks of NBFC. i.e. they are facing collateral damage, which

NB: Since they are facing collateral damage, which includes raising funds and liquidity pressure.

